

# **FISCAL NOTE**

## **SB 1559 - HB 1429**

March 8, 1997

**SUMMARY OF BILL:** Provides that any property owned by a public housing authority that is developed and then leased to private individuals or corporations will be exempt from the property tax, as long as it was not financed through tax increment financing. Under current law, such properties would not be exempt.

### **ESTIMATED FISCAL IMPACT:**

#### **Decrease Local Govt. Revenues - Less Than \$100,000**

Assumes that there are few properties that meet the specific criteria and would therefore be affected by the provisions of this bill.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director